

Media release

Schaffhausen 22 February 2019, 7:00 a.m. CET, Ad hoc

Mads Joergensen to become new CFO of GF

The GF Board of Directors nominated Mads Joergensen as new Chief Financial Officer (CFO) and member of the Executive Committee of GF, effective 18 April 2019. He will succeed Andreas Müller who has been appointed as new CEO of the Corporation.

Mads Joergensen (50), dual citizen of Switzerland and Denmark, holds a Master degree in Economics & Business Administration from the Copenhagen Business School (Denmark). He has a broad experience in Finance & Controlling, Strategy Development, M&A and IT. After several management positions at companies in the Consulting, Logistics and IT sector, Mads Joergensen started his career at GF in 2003 as Head of Strategic Planning at GF Piping Systems. Since 2009, he has served as CFO of GF Piping Systems, the largest division of GF.

For further information, please contact

Beat Römer, Head of Corporate Communications +41 (0) 52 631 26 77, media@georgfischer.com

Company profile

GF comprises three divisions: GF Piping Systems, GF Casting Solutions, and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and is present in 34 countries with 136 companies, 57 of them production facilities. Its 15'835 employees generated sales of CHF 4'150 million in 2017. GF is the preferred partner of its customers for the safe transport of liquids and gases, lightweight casting components, and high-precision manufacturing technologies. You will find further information at www.georgfischer.com.

You can register for our subscription service for journalists at <u>georgfischer.com/subscriptionservice</u>. You will then automatically receive our latest media releases.

