

Media Release

Schaffhausen

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GF earns top climate and water rating for environmental leadership

GF has secured an “A” score, the highest possible, by the global rating agency CDP for transparency and performance on climate change, after the company was awarded an “A-” for three consecutive years. For its ambitions around water security, GF has maintained its previous rating of “A-”.

CDP released its assessment of over 21'000 companies yesterday. GF is one of 346 companies that received an “A” rating for climate change. GF was praised for identifying and sharing information on risks that could significantly affect the business, either financially or strategically. For its ambitions around water security, GF has received an “A-” rating for the fourth consecutive year in a row. Environmental disclosure serves as a crucial measure for organizations to address present and future opportunities, as well as risks linked to climate change and water security.

“Earning a place on CDP’s A List marks an important milestone in our journey to become a sustainability and innovation leader and shows the progress we made as a company to enhance transparency on our environmental impact,” said Mads Joergensen, GF CFO. “This is a tremendous result and I wish to thank our teams around the world for their efforts to tackle climate change and increase water security.”

GF has implemented several measures worldwide to reduce greenhouse gas emissions and energy consumption, for example by investing in the purchase and self-generation of renewable electricity, as well as in energy efficient buildings by improving lights and insulations. GF is also increasingly capturing and re-using heat from production processes and using water in closed-loop cooling cycles.

Since 2012, GF has been reporting environmental data to CDP, a London-based non-profit that holds the largest environmental database on carbon emissions and water consumption in the world. The CDP 2023 reporting cycle covers activities from full-year 2022.

Initiatives to curb the negative effects of climate change and secure the availability of water are at the core of [GF's Sustainability Strategy and its Sustainability Framework 2025](#). GF will release its Sustainability Report 2023 as part of the Corporate Reports 2023 on 19 March 2024.

For further information please contact

Beat Römer, Head Corporate Communications
+41 (0) 79 290 04 00, media@georgfischer.com

Corporate Profile

As of 13 November 2023, GF has four divisions: GF Piping Systems, GF Uponor, GF Casting Solutions, and GF Machining Solutions. GF offers products and solutions that enable the safe transport of liquids and gases, as well as lightweight casting components and high-precision manufacturing technologies. As a sustainability and innovation leader, GF strives to achieve profitable growth while offering superior value to its customers for more than 200 years. Founded in 1802, the Corporation is headquartered in Switzerland and as of the end of 2022, it was present in 34 countries with 138 companies, 60 of which are production companies with 83 facilities. GF's 15'207 employees worldwide generated sales of CHF 3'998 million in 2022.

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